

## Broadhurst LLC advises KeyTech Limited on its Cayman Interests in Sale of Controlling Interest to ATN

### October 6, 2015

Broadhurst LLC is pleased to announce that the firm will act for Bermuda-based KeyTech Limited (BSX:KEY.BH), with respect to its Cayman Islands interests, concerning the sale of a controlling interest in KeyTech to ATN (NASDAQ:ATNI). In consideration for a 51% interest in KeyTech, ATN shall contribute its current ownership interest in CellOne (approximately 43%) along with approximately \$42 million. Bermuda Digital Communications, a leading mobile provider in Bermuda, operates under the name "CellOne";. Collectively, ATN and KeyTech currently own approximately 85% of CellOne.

Peter A. Broadhurst and Jeffrey D. Johnstone of Broadhurst LLC will provide advice to KeyTech concerning corporate law and regulatory matters in the Cayman Islands in connection with the proposed transaction.

#### **About Broadhurst LLC**

Broadhurst LLC is a boutique law firm in the Cayman Islands with a range of expertise in litigation and corporate law. The firm regularly represents clients in merger and acquisition transactions related to targets and assets in the Cayman Islands and abroad. For further information, please send all enquiries to Jeffrey D. Johnstone at [jjohnstone@broadhurstllc.com](mailto:jjohnstone@broadhurstllc.com) or (345) 949-7237.